

Proposed Final Budget.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	17,132	
0820 Restricted Fund Balance	61,301	
0830 Committed Fund Balance	1,560,798	
0840 Assigned Fund Balance	927,053	
0850 Unassigned Fund Balance	1,791,806	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>4,279,657</u>	
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	6,801,245	
7000 Revenue from State Sources	15,771,079	
8000 Revenue from Federal Sources	528,734	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources	<u>23,101,058</u>	
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>27,380,715</u>	

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	4,871,345
6113 Public Utility Realty Taxes	7,000
6114 Payments in Lieu of Current Taxes - State / Local	25,000
6120 Current Per Capita Taxes, Section 679	19,200
6140 Current Act 511 Taxes - Flat Rate Assessments	34,200
6150 Current Act 511 Taxes - Proportional Assessments	1,140,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	355,000
6500 Earnings on Investments	3,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	219,000
6910 Rentals	18,000
6940 Tuition from Patrons	20,000
6980 Revenue from Community Services Activities	75,000
6990 Refunds and Other Miscellaneous Revenue	14,000
REVENUE FROM LOCAL SOURCES	6,801,245
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	10,886,698
7160 Tuition for Orphans Subsidy	10,000
7271 Special Education funds for School-Aged Pupils	1,354,782
7310 Transportation (Pupil and Nonpublic/CS)	563,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	114,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	33,000
7340 State Property Tax Reduction Allocation	671,372
7810 State Share of Social Security and Medicare Taxes	460,804
7820 State Share of Retirement Contributions	1,677,423
REVENUE FROM STATE SOURCES	15,771,079
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	387,031
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	111,703
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	30,000
REVENUE FROM FEDERAL SOURCES	528,734
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	23,101,058

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$4,871,345

Amount of Tax Relief for Homestead Exclusions \$671,372

Total Approx. Tax Revenue: \$5,542,717

Approx. Tax Levy for Tax Rate Calculation: \$6,038,654

Beaver

Total

2015-16 Data		
a. Assessed Value	\$95,108,847	\$95,108,847
b. Real Estate Mills	60.3003	
I. 2016-17 Data		
c. 2014 STEB Market Value	\$297,499,036	\$297,499,036
d. Assessed Value	\$96,664,398	\$96,664,398
e. Assessed Value of New Constr/ Renov	\$0	\$0
2015-16 Calculations		
f. 2015-16 Tax Levy	\$5,735,092	\$5,735,092
(a * b)		
2016-17 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2015-16 Tax Levy	\$5,735,092	\$5,735,092
(f Total * g)		
i. Base Mills Subject to Index	60.3003	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	90.76000%	90.76000%
k. Tax Levy Needed	\$6,038,654	\$6,038,654
(Approx. Tax Levy * g)		
I. 2016-17 Real Estate Tax Rate	62.4703	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$6,038,654	\$6,038,654
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$5,367,282
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$4,871,345
(n * Est. Pct. Collection)		

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Approx. Tax Revenue from RE Taxes: \$4,871,345

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Beaver

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	62.4711	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$6,038,731	\$6,038,731
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$277	
Number of Homestead/Farmstead Properties	2427	2427
Median Assessed Value of Homestead Properties		\$18,500

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$4,871,345
 Amount of Tax Relief for Homestead Exclusions \$671,372
 Total Approx. Tax Revenue: \$5,542,717
 Approx. Tax Levy for Tax Rate Calculation: \$6,038,654

Beaver

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$671,372	Lowering RE Tax Rate	\$0	\$671,372
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$671,372

CODE6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Beaver	96,664,398	62.4703	6,038,654			90.76000%	
Totals:	96,664,398		6,038,654	671,372	5,367,282 X	90.76000%	4,871,345

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		19,200
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	19,200
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	15,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			34,200
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,015,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	50,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	1.5000	0.000	45,000
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	1.0000	0.000	30,000
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			1,140,000
Total Act 511, Current Taxes			1,174,200
Act 511 Tax Limit -->	297,499,036 X	12	3,569,988
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2015-16 (Rebalanced)	2016-17				2015-16 (Rebalanced)	2016-17		
6111	<u>Current Real Estate Taxes</u>									
	Beaver	60.3003	62.4703	3.60%	Yes	3.6%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	3.6%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.6%				
6142	Current Act 511 Occupation Taxes - Flat Rate					3.6%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.6%				
6144	Current Act 511 Trailer Taxes					3.6%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					3.6%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					3.6%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments					3.6%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.6%				
6152	Current Act 511 Occupation Taxes					3.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.6%				
6154	Current Act 511 Amusement Taxes					3.6%				
6155	Current Act 511 Business Privilege Taxes	1.5	1.500	0.00%	Yes	3.6%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					3.6%				
6157	Current Act 511 Mercantile Taxes	1	1.000	0.00%	Yes	3.6%				
6159	Current Act 511 Taxes, Other Proportional Assessments					3.6%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	10,401,615
1200 Special Programs - Elementary / Secondary	2,876,711
1300 Vocational Education	1,118,386
1400 Other Instructional Programs - Elementary / Secondary	161,543
Total Instruction	14,558,255
2000 Support Services	
2100 Support Services - Students	814,851
2200 Support Services - Instructional Staff	539,206
2300 Support Services - Administration	1,442,953
2400 Support Services - Pupil Health	276,388
2500 Support Services - Business	297,321
2600 Operation and Maintenance of Plant Services	2,114,262
2700 Student Transportation Services	1,205,758
2800 Support Services - Central	376,124
2900 Other Support Services	6,300
Total Support Services	7,073,163
3000 Operation of Non-Instructional Services	
3200 Student Activities	315,855
3300 Community Services	165,328
Total Operation of Non-Instructional Services	481,183
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,546,265
5200 Interfund Transfers - Out	214,990
Total Other Expenditures and Financing Uses	1,761,255
Total Estimated Expenditures and Other Financing Uses	23,873,856

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	5,660,293
200 Personnel Services - Employee Benefits	3,376,908
300 Purchased Professional and Technical Services	193,500
400 Purchased Property Services	140,400
500 Other Purchased Services	693,485
600 Supplies	258,029
700 Property	79,000
Total Regular Programs - Elementary / Secondary	10,401,615
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	1,163,121
200 Personnel Services - Employee Benefits	685,390
300 Purchased Professional and Technical Services	129,000
500 Other Purchased Services	871,500
600 Supplies	16,500
800 Other Objects	11,200
Total Special Programs - Elementary / Secondary	2,876,711
1300 Vocational Education	
100 Personnel Services - Salaries	442,083
200 Personnel Services - Employee Benefits	272,353
400 Purchased Property Services	2,750
500 Other Purchased Services	362,000
600 Supplies	39,200
Total Vocational Education	1,118,386
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	31,536
200 Personnel Services - Employee Benefits	3,507
500 Other Purchased Services	125,500
600 Supplies	1,000
Total Other Instructional Programs - Elementary / Secondary	161,543
Total Instruction	14,558,255
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	433,888
200 Personnel Services - Employee Benefits	276,713
300 Purchased Professional and Technical Services	87,500
500 Other Purchased Services	2,800
600 Supplies	12,750
800 Other Objects	1,200
Total Support Services - Students	814,851
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	295,247

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	191,059
300 Purchased Professional and Technical Services	5,650
400 Purchased Property Services	700
500 Other Purchased Services	11,050
600 Supplies	34,250
800 Other Objects	1,250
Total Support Services - Instructional Staff	539,206
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	792,424
200 Personnel Services - Employee Benefits	428,249
300 Purchased Professional and Technical Services	123,000
400 Purchased Property Services	9,330
500 Other Purchased Services	34,092
600 Supplies	29,180
800 Other Objects	26,678
Total Support Services - Administration	1,442,953
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	162,789
200 Personnel Services - Employee Benefits	76,199
300 Purchased Professional and Technical Services	31,000
400 Purchased Property Services	100
600 Supplies	6,000
800 Other Objects	300
Total Support Services - Pupil Health	276,388
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	166,023
200 Personnel Services - Employee Benefits	108,698
300 Purchased Professional and Technical Services	11,000
400 Purchased Property Services	3,500
500 Other Purchased Services	3,000
600 Supplies	3,300
800 Other Objects	1,800
Total Support Services - Business	297,321
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	668,647
200 Personnel Services - Employee Benefits	447,915
300 Purchased Professional and Technical Services	18,500
400 Purchased Property Services	494,500
500 Other Purchased Services	110,000
600 Supplies	373,700
800 Other Objects	1,000
Total Operation and Maintenance of Plant Services	2,114,262
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	1,205,758
Total Student Transportation Services	1,205,758

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<u>Description</u>	<u>Amount</u>
2800 Support Services - Central	
100 Personnel Services - Salaries	108,691
200 Personnel Services - Employee Benefits	69,433
300 Purchased Professional and Technical Services	62,000
500 Other Purchased Services	3,000
600 Supplies	133,000
Total Support Services - Central	376,124
2900 Other Support Services	
500 Other Purchased Services	6,300
Total Other Support Services	6,300
Total Support Services	7,073,163
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	193,254
200 Personnel Services - Employee Benefits	64,551
300 Purchased Professional and Technical Services	13,750
500 Other Purchased Services	20,500
600 Supplies	10,800
800 Other Objects	13,000
Total Student Activities	315,855
3300 Community Services	
100 Personnel Services - Salaries	70,092
200 Personnel Services - Employee Benefits	28,936
300 Purchased Professional and Technical Services	3,000
400 Purchased Property Services	34,500
500 Other Purchased Services	100
600 Supplies	6,200
800 Other Objects	22,500
Total Community Services	165,328
Total Operation of Non-Instructional Services	481,183
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	131,265
900 Other Uses of Funds	1,415,000
Total Debt Service / Other Expenditures and Financing Uses	1,546,265
5200 Interfund Transfers - Out	
900 Other Uses of Funds	214,990
Total Interfund Transfers - Out	214,990
Total Other Expenditures and Financing Uses	1,761,255
TOTAL EXPENDITURES	23,873,856

2016-17

\$ (172,798)